

7/30/10  
Fri

Week #30 Day #5

① of

Friday Morning Notes

TS started @ 0520hrs

Thursday's OHLC (DOWN Day)

ON OHLC

H - 1113  
O - 1110  
C - 1096.75  
L - ~~1095.50~~  
1088.75

→ H of 15/30/60 min OR

Range = 24.25 pts  
~~17.5 pts~~

H - 1098  
O - 1096.25  
C - 1086.50  
L - 1083.50

Range = 14.5 pts

This week's (week #30) H & L so far = 1117.75 & ~~1095.50~~ 1088.75  
Last week's (week #29) H & L = 1101.50 & 1053  
July's H & L so far = 1117.75 & 1006

Unfilled Gaps: 7/22: 1064 to 1078.25

News Releases:

- (5:30) GDP, Employment Gt Index -ve R\*
- (6:45) Chicago PMI
- (6:55) Consumer Sentiment
- (12:00) Farm Prices

opening Range

Today's open: 1086.50

Created a DOWN Gap from yesterday's close of 1096.75

OR	5min	15min	30min	60min
H	1089	1091	1093.25	1096.50
L	1086.25	1084.50	1084.50	1084.50
Range	2.75	6.5	8.75	12

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(2) of

Trade 1: (5:30) News Release - GDP

(5:30) Sold short @ 1090.75  
stop loss @ 1093.25  
profit target @ 1089.75  
(5:30) covered @ 1089.75

profit = 1 point

I should have looked for a bigger profit target.  
1086 was hit within a few seconds.

Trade 2

(6:55) News release - Consumer Sentiment / Gap fill

(6:56) Bought @ 1092  
stop loss @ 1089.50, 1092, 1094  
profit target @ 1096  
(7:06) sold @ 1096

H	1096
L	1091

while I was in the trade

profit = 4 points

1096.50 was hit as soon as I sold.

Trade 3

pullback after Gap fill

(7:09) Sold short @ 1095  
stop loss @ 1096.75  
profit target @ 1094  
(7:11) covered @ 1094

H	1095.75
L	1094

while I was in the trade

profit = 1 point

1093.75 was hit as soon as I covered.